

LEGAL FRAMEWORK FOR BUSINESS ACTIVITIES IN UZBEKISTAN

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ANNOTATION

The article discusses the laws and measures aimed at ensuring the protection of the rights and legitimate interests of business entities in Uzbekistan in recent years.

Keywords: business, entrepreneurship, entrepreneurial activity, procedure, principle, globalization.

Uzbekistan has adopted a Comprehensive Program that complies with the methodology developed by the World Bank and is aimed at further liberalization, simplification, reduction in cost and transparency of all procedures related to doing business in the country.

Among the documents adopted within the framework of this Program during 2012 are six important laws, such as "On the Protection of Private Property and Guarantees of Owners", "On Guarantees of Freedom of Entrepreneurial Activity" (in a new edition), as well as a whole range of legislative and regulatory acts, aimed at simplifying licensing procedures, reducing tax and statistical reporting. 80 licensing procedures, 15 licensed types of activities have been canceled, the forms and frequency of submission of statistical, tax and financial reporting have been reduced by 1.5-2 times. Contactless electronic forms of relations between state and regulatory bodies with business entities are gradually being introduced.

Today, in Uzbekistan, the procedure for registering a business on the basis of the "single window" principle takes only 2 days and complies with the best international practice.

The principle of the priority of the rights of a business entity has been introduced, according to which all irreparable contradictions and ambiguities in the legislation arising in connection with the implementation of entrepreneurial activity are interpreted in favor of the business entity.

As a result, entrepreneurial activity has covered all sectors of the economy of Uzbekistan. Business entities are engaged in the production of new products, the introduction of modern technologies, and the implementation of promising projects. Many of them are engaged in the export of products and seek to expand cooperation with foreign partners.

At the same time, this process cannot do without strengthening the protection of the rights of entrepreneurs, reducing and simplifying the procedure for registration and licensing, as well as improving tax administration and the procedure for submitting a report and reporting. All of the above together is essential in improving the business environment.

The new edition of the Law "On Guarantees of Freedom of Entrepreneurial Activity" ensures the protection of the rights and legitimate interests of business entities. Thus, freedom of economic activity, entrepreneurship, equality of all forms of ownership and their legal protection are envisaged. The inviolability of private property, as well as its other forms, as well as its protection by the state, are fixed. According to the law, the entrepreneur owns and uses the property belonging to him at his own

discretion. A business entity has the right to protect (defend) its own rights and freedoms through the courts.

Our common goal is to achieve the progress of the country. Improving the well-being of the people plays a decisive role in the implementation of good initiatives in all areas, "it is impossible to ensure political independence without achieving economic independence," said respected Islam Abduganievich Karimov. The words of the First President underlie such concepts as entrepreneurship, progress and perspective.

During the years of independence, the economy of our country has grown almost 6 times. The share of industry in it, 14 percent, has grown to 34 percent. Over the past 11 years, the average annual growth rate of gross domestic product has remained at a level of at least 8 percent. An active investment policy is being pursued, as a result, the number of our foreign partners cooperating on the basis of equality, reliability and mutual benefit is increasing every year.

Particular attention paid to the development of small business and private entrepreneurship, ensuring the well-being of families and improving the living standards of the population, gives the expected results.

Today, Uzbekistan is taking serious steps to integrate into the global economic system - this is the strategic goal of our economic development. The country's economy must be competitive! And we know that this goal can be achieved only by focusing on the strict requirements of the world market and playing by the rules, and in the world market today it is entrepreneurial activity, as well as quality, that have become decisive factors of competitiveness.

One of the important tasks of the development of the economy of our country is to create favorable conditions for business development, on the one hand, and to ensure consumer safety, protect his health, property, environmental protection, on the other, that is, the formation of a reasonable balance of interests of the parties, which is the basis for ensuring high standards of quality of life for every citizen of our country.

At present, Uzbekistan is among the five states of the world with rapid economic development. Industries are successfully developing, in particular, oil and gas, chemical, automotive, agricultural and railway engineering, pharmaceutical, electrical, textile industries, production of building materials and other industries.

At present, almost 60 percent of the state budget of the country is directed to the development of the social sphere. Compared with 1991, the real incomes of the population have increased by more than 12 times, wages, pensions and social benefits have been significantly increased. An increase in the production of consumer goods is provided at an accelerated pace, thereby satisfying the needs of the population in this type of product. It is noteworthy that the main budget expenditures are also directed to the social sphere and social support of the population.

The processes of globalization, the unstable situation in the world, religious extremism and other threats from each of us require responsibility and a deep awareness of the involvement and continuation of the independent path of development of our country, the implementation of the goals and objectives.

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